

OCT 5 1959

16 = 24.00  
ASSIGNMENT OF RENTS

10602

BOOK 636 PAGE 11

The undersigned hereby transfers, sets over and assigns unto THE CITIZENS AND SOUTHERN NATIONAL BANK all rents payable under that certain lease executed by the undersigned as Lessor, to Sinclair Refining Company as Lessee, dated the 13th day of May, 19 59, and covering the following described property, to-wit:

All that lot of land on Pleasantburg Drive which is located between the Laurens Road and the Super Highway, Greenville County, South Carolina, near the Municipal Airport, and having the following metes and bounds, to-wit: Beginning at an iron pin and at corner of Pleasantburg Drive and Keith Drive and running thence along said Keith Drive, S. 47-56 E. 60 feet to iron pin; thence still with the said Keith Drive, S. 34 - 14 E. 40 feet to iron pin; thence N. 22-04 W. 43.5 feet to iron pin; thence N. 34-11 E. 94.3 feet to iron pin; thence N. 78 - 45 W. 83.8 feet to iron pin on Pleasantburg Drive; thence running with the said Pleasantburg Drive S. 22 - 04 W. 138.2 feet to iron pin at point of beginning.

which lease is recorded in Deed Book 635, Page 263, in the office of ~~the clerk of~~ <sup>R.M.C.</sup> ~~the Superior Court~~ of Greenville County, South Carolina.

This assignment is made to secure a certain promissory note executed by the undersigned dated September 29, 1959, in the principal sum of \$130,000.00 payable to the order of The Citizen and Southern National Bank, and the undersigned authorizes and directs Sinclair Refining Company to pay the rents due under said lease to said Bank.

This assignment is subject to all of the terms, provisions, conditions and obligations contained in said lease agreement; and

This assignment shall remain in effect until Sinclair Refining Company receives written notice directed to it at 600 Fifth Avenue, New York, New York, from the assignee herein that it is cancelled and released.

Assignor agrees that assignor will not cancel, amend or alter the said lease or reduce the rentals to be paid thereunder without the prior written consent of the assignee.